

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

OLF

**PHILADELPHIA BROKERAGE CORP.
2 RADNOR CORPORATE CENTER
100 MATSONFORD ROAD SUITE 111
RADNOR PA 19087**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2008

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	43.28%
Limit orders as percentage of total non-directed orders	56.36%
Other orders as percentage of total non-directed orders	0.36%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	37.46%
2. Automated Trading Desk Financial Services, L.L.C.	23.78%
3. Citadel Derivatives Group LLC	20.33%
4. Madoff (Bernard L.) Investment Securities, L.L.C.	10.94%
5. National Financial Services Corporation	2.14%
6. UBS Securities, L.L.C.	2.14%
7. NYSE ARCA	1.43%
8. New York Stock Exchange LLC.	1.07%
9. Stock Clearing Corporation (LOC)	0.48%
10. LEK Securities Corporation	0.24%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.38%
Limit orders as percentage of total limit orders	34.81%
Other orders as percentage of total other orders	100.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	23.00%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	13.74%
	Limit orders as percentage of total limit orders	25.53%
	Other orders as percentage of total other orders	0.00%
4. Madoff (Bernard L.) Investment Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.84%
	Limit orders as percentage of total limit orders	8.02%
	Other orders as percentage of total other orders	0.00%
5. National Financial Services Corporation		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.30%
	Limit orders as percentage of total limit orders	1.27%
	Other orders as percentage of total other orders	0.00%
6. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.20%
	Limit orders as percentage of total limit orders	2.11%
	Other orders as percentage of total other orders	0.00%
7. NYSE ARCA		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	2.53%
	Other orders as percentage of total other orders	0.00%
8. New York Stock Exchange LLC.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	1.90%
	Other orders as percentage of total other orders	0.00%
9. Stock Clearing Corporation (LOC)		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	0.84%
	Other orders as percentage of total other orders	0.00%
10. LEK Securities Corporation		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.55%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	13.45%
Limit orders as percentage of total non-directed orders	86.44%
Other orders as percentage of total non-directed orders	0.11%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citigroup Global Markets, Inc.	67.18%
2. Automated Trading Desk Financial Services, L.L.C.	12.37%
3. UBS Securities, L.L.C.	7.91%
4. Knight Equity Markets, L.P.	5.31%
5. Citadel Derivatives Group LLC	3.56%
6. LEK Securities Corporation	1.36%
7. National Financial Services Corporation	1.13%
8. NYSE ARCA	0.62%
9. Madoff (Bernard L.) Investment Securities, L.L.C.	0.28%
10. Philadelphia Brokerage Corporation	0.17%

Information Concerning Significant Venues :

1. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.35%
Limit orders as percentage of total limit orders	72.68%
Other orders as percentage of total other orders	0.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.17%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	50.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.85%
Limit orders as percentage of total limit orders	5.75%
Other orders as percentage of total other orders	0.00%

4. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.98%
Limit orders as percentage of total limit orders	4.84%
Other orders as percentage of total other orders	50.00%

5. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.72%
Limit orders as percentage of total limit orders	3.07%
Other orders as percentage of total other orders	0.00%

6. LEK Securities Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.56%
Limit orders as percentage of total limit orders	0.39%
Other orders as percentage of total other orders	0.00%

7. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.26%
Limit orders as percentage of total limit orders	1.11%
Other orders as percentage of total other orders	0.00%

8. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.72%
Other orders as percentage of total other orders	0.00%

9. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.68%
Limit orders as percentage of total limit orders	0.07%
Other orders as percentage of total other orders	0.00%

10. Philadelphia Brokerage Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.42%
Limit orders as percentage of total limit orders	0.13%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Alternext or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	40.89%
Limit orders as percentage of total non-directed orders	58.00%
Other orders as percentage of total non-directed orders	1.11%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	25.35%
2. Archipelago Trading Services, Inc.	24.79%
3. Citadel Derivatives Group LLC	16.65%
4. UBS Securities, L.L.C.	15.54%
5. NYSE ARCA	7.68%
6. Automated Trading Desk Financial Services, L.L.C.	5.92%
7. Madoff (Bernard L.) Investment Securities, L.L.C.	3.42%
8. LEK Securities Corporation	0.56%
9. National Financial Services Corporation	0.09%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.02%
Limit orders as percentage of total limit orders	25.04%
Other orders as percentage of total other orders	16.67%

2. Archipelago Trading Services, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.09%
Limit orders as percentage of total limit orders	21.53%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.33%
Limit orders as percentage of total limit orders	15.47%
Other orders as percentage of total other orders	16.67%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.71%
Limit orders as percentage of total limit orders	16.43%
Other orders as percentage of total other orders	0.00%

5. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.24%
Other orders as percentage of total other orders	0.00%

6. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.49%
Limit orders as percentage of total limit orders	7.18%
Other orders as percentage of total other orders	66.67%

7. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.47%
Limit orders as percentage of total limit orders	0.64%
Other orders as percentage of total other orders	0.00%

8. LEK Securities Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.90%
Limit orders as percentage of total limit orders	0.32%
Other orders as percentage of total other orders	0.00%

9. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.16%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	22.34%
Limit orders as percentage of total non-directed orders	77.66%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Philadelphia Stock Exchange	34.75%
2. The Chicago Board Options Exchange	34.04%
3. Goldman, Sachs & Co.	13.48%
4. The International Securities Exchange	12.41%
5. NYSE ARCA	3.19%
6. The Boston Option Exchange	2.13%

Information Concerning Significant Venues :

1. The Philadelphia Stock Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	44.75%
Other orders as percentage of total other orders	0.00%
2. The Chicago Board Options Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	95.24%
Limit orders as percentage of total limit orders	16.44%
Other orders as percentage of total other orders	0.00%
3. Goldman, Sachs & Co.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	3.17%
Limit orders as percentage of total limit orders	16.44%
Other orders as percentage of total other orders	0.00%
4. The International Securities Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.98%
Other orders as percentage of total other orders	0.00%
5. NYSE ARCA	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.11%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.59%
Limit orders as percentage of total limit orders	2.28%
Other orders as percentage of total other orders	0.00%