

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**OLF**  
**PHILADELPHIA BROKERAGE CORP.**  
**2 RADNOR CORPORATE CENTER**  
**100 MATSONFORD ROAD SUITE 111**  
**RADNOR PA 19087**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2011**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	35.57%
Limit orders as percentage of total non-directed orders	64.43%
Other orders as percentage of total non-directed orders	0.00%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, LLC	30.37%
2. UBS Securities, LLC	17.79%
3. Citadel Derivatives Group LLC	13.59%
4. National Financial Services LLC	11.41%
5. NYSE Arca	8.72%
6. BATS Exchange, Inc.	7.05%
7. Direct Edge Exchange	6.71%
8. Citigroup Global Markets, Inc.	2.68%
9. Goldman, Sachs & Co.	0.50%
10. AlterNet Securities Inc.	0.34%

**Information Concerning Significant Venues**

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	33.49%
Limit orders as percentage of total limit orders	28.65%
Other orders as percentage of total other orders	0.00%

2. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	21.23%
Limit orders as percentage of total limit orders	15.89%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	16.51%
	Limit orders as percentage of total limit orders	11.98%
	Other orders as percentage of total other orders	0.00%
4. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	22.64%
	Limit orders as percentage of total limit orders	5.21%
	Other orders as percentage of total other orders	0.00%
5. NYSE Arca		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	13.54%
	Other orders as percentage of total other orders	0.00%
6. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	10.94%
	Other orders as percentage of total other orders	0.00%
7. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	10.42%
	Other orders as percentage of total other orders	0.00%
8. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	3.30%
	Limit orders as percentage of total limit orders	2.34%
	Other orders as percentage of total other orders	0.00%
9. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	1.42%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.94%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	20.87%
Limit orders as percentage of total non-directed orders	79.02%
Other orders as percentage of total non-directed orders	0.11%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citigroup Global Markets, Inc.	28.52%
2. Knight Equity Markets, L.P.	18.53%
3. Citadel Derivatives Group LLC	11.43%
4. NYSE Arca	9.88%
5. BATS Exchange, Inc.	8.88%
6. Direct Edge Exchange	7.66%
7. National Financial Services LLC	6.44%
8. UBS Securities, LLC	4.22%
9. Nasdaq Execution Services, L.L.C.	2.89%
10. Instinet L.L.C.	0.55%

### Information Concerning Significant Venues

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#### 1. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	13.30%
Limit orders as percentage of total limit orders	32.58%
Other orders as percentage of total other orders	0.00%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	46.81%
Limit orders as percentage of total limit orders	11.10%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	6.38%
Limit orders as percentage of total limit orders	12.78%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Arca

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

#### 5. BATS Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	11.24%
Other orders as percentage of total other orders	0.00%

6. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	9.69%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	17.55%
Limit orders as percentage of total limit orders	3.51%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	12.77%
Limit orders as percentage of total limit orders	1.83%
Other orders as percentage of total other orders	100.00%

9. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	3.65%
Other orders as percentage of total other orders	0.00%

10. Instinet L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.13%
Limit orders as percentage of total limit orders	0.14%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	44.72%
Limit orders as percentage of total non-directed orders	55.28%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	57.32%
2. NYSE Arca	10.71%
3. BATS Exchange, Inc.	8.98%
4. Direct Edge Exchange	8.35%
5. National Financial Services LLC	6.77%
6. Citadel Derivatives Group LLC	4.72%
7. UBS Securities, LLC	1.10%
8. Citigroup Global Markets, Inc.	0.79%
9. AlterNet Securities Inc.	0.47%
10. Instinet L.L.C.	0.47%

### Information Concerning Significant Venues

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#### 1. Knight Capital Markets, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	78.52%
Limit orders as percentage of total limit orders	40.17%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE Arca

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	19.37%
Other orders as percentage of total other orders	0.00%

#### 3. BATS Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	16.24%
Other orders as percentage of total other orders	0.00%

#### 4. Direct Edge Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	15.10%
Other orders as percentage of total other orders	0.00%

#### 5. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	11.97%
Limit orders as percentage of total limit orders	2.56%
Other orders as percentage of total other orders	0.00%

6. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	6.34%
Limit orders as percentage of total limit orders	3.42%
Other orders as percentage of total other orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.35%
Limit orders as percentage of total limit orders	1.71%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	1.41%
Limit orders as percentage of total limit orders	0.28%
Other orders as percentage of total other orders	0.00%

9. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.70%
Limit orders as percentage of total limit orders	0.28%
Other orders as percentage of total other orders	0.00%

10. Instinet L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.70%
Limit orders as percentage of total limit orders	0.28%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	18.82%
Limit orders as percentage of total non-directed orders	81.18%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	36.64%
2. NASDAQ OMX PHLX	25.21%
3. BATS Options Exchange, Inc.	13.11%
4. NYSE Arca Options	9.08%
5. NYSE Amex Options	5.38%
6. The Boston Option Exchange	4.54%
7. Nasdaq Execution Services, L.L.C.	3.03%
8. The International Securities Exchange	2.52%
9. Other	0.50%

### Information Concerning Significant Venues

:

#### 1. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	94.64%
Limit orders as percentage of total limit orders	23.19%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.89%
Limit orders as percentage of total limit orders	30.85%
Other orders as percentage of total other orders	0.00%

#### 3. BATS Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	16.15%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.89%
Limit orders as percentage of total limit orders	10.97%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	0.89%
Limit orders as percentage of total limit orders	6.42%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	2.68%
Limit orders as percentage of total limit orders	4.97%
Other orders as percentage of total other orders	0.00%

7. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	3.73%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	3.11%
Other orders as percentage of total other orders	0.00%

9. Other

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	0.62%
Other orders as percentage of total other orders	0.00%