

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**OLF**  
**PHILADELPHIA BROKERAGE CORP.**  
**2 RADNOR CORPORATE CENTER**  
**100 MATSONFORD ROAD SUITE 111**  
**RADNOR PA 19087**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2008**

**Securities Listed on NYSE Euronext**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	39.40%
Limit orders as percentage of total non-directed orders	60.42%
Other orders as percentage of total non-directed orders	0.18%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	39.40%
2. Automated Trading Desk Financial Services, L.L.C.	26.68%
3. Madoff (Bernard L.) Investment Securities, L.L.C.	16.96%
4. Citadel Derivatives Group, L.L.C.	8.30%
5. UBS Securities, L.L.C.	4.06%
6. NYSE ARCA	2.30%
7. National Financial Services L.L.C.	1.77%
8. NYSE Euronext	0.53%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.63%
Limit orders as percentage of total limit orders	42.98%
Other orders as percentage of total other orders	100.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.11%
Limit orders as percentage of total limit orders	27.78%
Other orders as percentage of total other orders	0.00%

3. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.04%
Limit orders as percentage of total limit orders	16.96%
Other orders as percentage of total other orders	0.00%

4. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.76%
Limit orders as percentage of total limit orders	6.73%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.42%
Limit orders as percentage of total limit orders	0.58%
Other orders as percentage of total other orders	0.00%

6. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.80%
Other orders as percentage of total other orders	0.00%

7. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.59%
Limit orders as percentage of total limit orders	0.58%
Other orders as percentage of total other orders	0.00%

8. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.45%
Limit orders as percentage of total limit orders	0.58%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	7.67%
Limit orders as percentage of total non-directed orders	92.33%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Derivatives Group, L.L.C.	73.91%
2. Automated Trading Desk Financial Services, L.L.C.	7.63%
3. Citigroup Global Markets, Inc.	7.05%
4. Knight Equity Markets, L.P.	4.72%
5. National Financial Services L.L.C.	2.54%
6. UBS Securities, L.L.C.	2.54%
7. LEK Securities Corporation	0.49%
8. Madoff (Bernard L.) Investment Securities, L.L.C.	0.45%
9. Philadelphia Brokerage Corporation	0.33%
10. NYSE ARCA	0.29%

### Information Concerning Significant Venues :

#### 1. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	63.10%
Limit orders as percentage of total limit orders	74.81%
Other orders as percentage of total other orders	0.00%

#### 2. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.97%
Limit orders as percentage of total limit orders	7.02%
Other orders as percentage of total other orders	0.00%

#### 3. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.60%
Limit orders as percentage of total limit orders	7.51%
Other orders as percentage of total other orders	0.00%

#### 4. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.95%
Limit orders as percentage of total limit orders	4.53%
Other orders as percentage of total other orders	0.00%

#### 5. National Financial Services L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.28%
Limit orders as percentage of total limit orders	2.40%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.02%
Limit orders as percentage of total limit orders	2.09%
Other orders as percentage of total other orders	0.00%

7. LEK Securities Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.53%
Other orders as percentage of total other orders	0.00%

8. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.07%
Limit orders as percentage of total limit orders	0.40%
Other orders as percentage of total other orders	0.00%

9. Philadelphia Brokerage Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.36%
Other orders as percentage of total other orders	0.00%

10. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.31%
Other orders as percentage of total other orders	0.00%

**Securities Listed on The American Stock Exchange or Regional Exchanges**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	28.05%
Limit orders as percentage of total non-directed orders	71.95%
Other orders as percentage of total non-directed orders	0.00%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Citadel Derivatives Group, L.L.C.	32.93%
2. Automated Trading Desk Financial Services, L.L.C.	19.51%
3. Madoff (Bernard L.) Investment Securities, L.L.C.	19.51%
4. Knight Capital Markets, L.L.C.	13.41%
5. UBS Securities, L.L.C.	12.20%
6. Archipelago Trading Services, Inc.	2.44%

**Information Concerning Significant Venues :**

1. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.78%
Limit orders as percentage of total limit orders	32.20%
Other orders as percentage of total other orders	0.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.12%
Other orders as percentage of total other orders	0.00%

3. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.13%
Limit orders as percentage of total limit orders	11.86%
Other orders as percentage of total other orders	0.00%

4. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.04%
Limit orders as percentage of total limit orders	13.56%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.04%
Limit orders as percentage of total limit orders	11.86%
Other orders as percentage of total other orders	0.00%

6. Archipelago Trading Services, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.39%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	19.44%
Limit orders as percentage of total non-directed orders	80.56%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	38.89%
2. The Philadelphia Stock Exchange	36.81%
3. The International Securities Exchange	11.11%
4. NYSE ARCA	6.94%
5. The Boston Option Exchange	2.78%
6. American Stock Exchange	2.08%
7. Goldman, Sachs & Co.	1.39%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	92.86%
Limit orders as percentage of total limit orders	25.86%
Other orders as percentage of total other orders	0.00%

#### 2. The Philadelphia Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.14%
Limit orders as percentage of total limit orders	43.97%
Other orders as percentage of total other orders	0.00%

#### 3. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.79%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE ARCA

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.62%
Other orders as percentage of total other orders	0.00%

#### 5. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	0.00%

6. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.59%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.72%
Other orders as percentage of total other orders	0.00%