

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **OLF**

**PHILADELPHIA BROKERAGE CORP.  
2 RADNOR CORPORATE CENTER  
100 MATSONFORD ROAD SUITE 111  
RADNOR PA 19087**

### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2011**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	27.40%
Limit orders as percentage of total non-directed orders	72.60%
Other orders as percentage of total non-directed orders	0.00%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, LLC	33.19%
2. UBS Securities, LLC	22.32%
3. Citadel Derivatives Group LLC	10.59%
4. National Financial Services LLC	8.19%
5. BATS Exchange, Inc.	7.34%
6. Direct Edge Exchange	7.34%
7. NYSE Arca	5.51%
8. Citigroup Global Markets, Inc.	3.67%
9. AlterNet Securities Inc.	0.85%
10. Goldman, Sachs & Co.	0.28%

##### **Information Concerning Significant Venues :**

###### **1. Knight Capital Markets, LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	43.30%
Limit orders as percentage of total limit orders	29.38%
Other orders as percentage of total other orders	0.00%

###### **2. UBS Securities, LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	24.74%
Limit orders as percentage of total limit orders	21.40%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	11.34%
	Limit orders as percentage of total limit orders	10.31%
	Other orders as percentage of total other orders	0.00%
4. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	14.95%
	Limit orders as percentage of total limit orders	5.64%
	Other orders as percentage of total other orders	0.00%
5. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	10.12%
	Other orders as percentage of total other orders	0.00%
6. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	10.12%
	Other orders as percentage of total other orders	0.00%
7. NYSE Arca		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	7.59%
	Other orders as percentage of total other orders	0.00%
8. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.09%
	Limit orders as percentage of total limit orders	3.89%
	Other orders as percentage of total other orders	0.00%
9. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.52%
	Limit orders as percentage of total limit orders	0.97%
	Other orders as percentage of total other orders	0.00%
10. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.03%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	15.14%
Limit orders as percentage of total non-directed orders	84.86%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	26.62%
2. Direct Edge Exchange	14.16%
3. Citadel Derivatives Group LLC	14.04%
4. BATS Exchange, Inc.	11.11%
5. UBS Securities, LLC	8.67%
6. NYSE Arca	7.94%
7. National Financial Services LLC	7.81%
8. Citigroup Global Markets, Inc.	6.23%
9. Nasdaq Execution Services, L.L.C.	1.59%
10. AlterNet Securities Inc.	0.49%

### Information Concerning Significant Venues :

#### 1. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.32%
Limit orders as percentage of total limit orders	24.17%
Other orders as percentage of total other orders	0.00%

#### 2. Direct Edge Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.69%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.74%
Limit orders as percentage of total limit orders	13.38%
Other orders as percentage of total other orders	0.00%

#### 4. BATS Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.09%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.71%
Limit orders as percentage of total limit orders	7.77%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.35%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.94%
Limit orders as percentage of total limit orders	6.19%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.45%
Limit orders as percentage of total limit orders	6.19%
Other orders as percentage of total other orders	0.00%

9. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.81%
Limit orders as percentage of total limit orders	1.73%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	33.51%
Limit orders as percentage of total non-directed orders	65.61%
Other orders as percentage of total non-directed orders	0.88%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	52.63%
2. National Financial Services LLC	11.23%
3. Direct Edge Exchange	10.70%
4. BATS Exchange, Inc.	9.12%
5. NYSE Arca	6.84%
6. UBS Securities, LLC	4.91%
7. Citadel Derivatives Group LLC	2.81%
8. Citigroup Global Markets, Inc.	0.70%
9. GETCO Execution Services L.L.C.	0.35%
10. Instinet L.L.C.	0.35%

### Information Concerning Significant Venues :

#### 1. Knight Capital Markets, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	71.20%
Limit orders as percentage of total limit orders	42.51%
Other orders as percentage of total other orders	100.00%

#### 2. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.32%
Limit orders as percentage of total limit orders	7.75%
Other orders as percentage of total other orders	0.00%

#### 3. Direct Edge Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.31%
Other orders as percentage of total other orders	0.00%

#### 4. BATS Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.90%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Arca

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.43%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.14%
Limit orders as percentage of total limit orders	5.88%
Other orders as percentage of total other orders	0.00%

7. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.71%
Limit orders as percentage of total limit orders	1.87%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.57%
Limit orders as percentage of total limit orders	0.27%
Other orders as percentage of total other orders	0.00%

9. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.05%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Instinet L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.53%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	8.27%
Limit orders as percentage of total non-directed orders	91.73%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	30.66%
2. NASDAQ OMX PHLX	22.63%
3. BATS Options Exchange, Inc.	15.82%
4. NYSE Amex Options	10.46%
5. NYSE Arca Options	6.08%
6. The Boston Option Exchange	6.08%
7. Nasdaq Execution Services, L.L.C.	5.84%
8. The International Securities Exchange	2.43%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	70.59%
Limit orders as percentage of total limit orders	27.06%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.88%
Limit orders as percentage of total limit orders	24.14%
Other orders as percentage of total other orders	0.00%

#### 3. BATS Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.88%
Limit orders as percentage of total limit orders	16.71%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.71%
Limit orders as percentage of total limit orders	10.08%
Other orders as percentage of total other orders	0.00%

#### 5. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.63%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	6.37%
Other orders as percentage of total other orders	0.00%

7. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.37%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.65%
Other orders as percentage of total other orders	0.00%