

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

OLF
PHILADELPHIA BROKERAGE CORP.
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SEC Rule 606 (formerly 11AC 1-6) Quarterly Report for the Quarter Ending June 30, 2006

Securities Listed on The New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	94.18%
Limit orders as percentage of total non-directed orders	5.82%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	89.87%
2. The New York Stock Exchange	3.45%
3. The Boston Stock Exchange	3.02%
4. LEK Securities Corporation	1.29%
5. Madoff (Bernard L.) Investment Securities, L	1.08%
6. Philadelphia Brokerage Corporation	0.43%
7. UBS Capital Markets L.P.	0.43%
8. Automated Trading Desk Financial Services, L	0.22%
9. Archipelago Holdings, L.L.C.	0.22%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	94.28%
Limit orders as percentage of total limit orders	18.52%
Other orders as percentage of total other orders	0.00%

2. The New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.92%
Limit orders as percentage of total limit orders	44.44%
Other orders as percentage of total other orders	0.00%

3. The Boston Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.60%
Limit orders as percentage of total limit orders	25.93%
Other orders as percentage of total other orders	0.00%

4. LEK Securities Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Madoff (Bernard L.) Investment Securities, L

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.92%
Limit orders as percentage of total limit orders	3.70%
Other orders as percentage of total other orders	0.00%

6. Philadelphia Brokerage Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. UBS Capital Markets L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.23%
Limit orders as percentage of total limit orders	3.70%
Other orders as percentage of total other orders	0.00%

8. Automated Trading Desk Financial Services, L

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Archipelago Holdings, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.70%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	23.15%
Limit orders as percentage of total non-directed orders	76.77%
Other orders as percentage of total non-directed orders	0.07%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services LLC	48.05%
2. UBS Capital Markets L.P.	21.85%
3. Knight Equity Markets, L.P.	20.19%
4. Lehman Brothers, Inc.	6.87%
5. LEK Securities Corporation	1.30%
6. Morgan Stanley & Co. Incorporated	0.80%
7. Archipelago Holdings, L.L.C.	0.58%
8. Knight Capital Markets, L.L.C.	0.22%
9. TD Waterhouse Capital Markets, Inc.	0.14%

Information Concerning Significant Venues :

1. National Financial Services LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	41.88%
Limit orders as percentage of total limit orders	49.95%
Other orders as percentage of total other orders	0.00%
2. UBS Capital Markets L.P.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	13.75%
Limit orders as percentage of total limit orders	24.22%
Other orders as percentage of total other orders	100.00%
3. Knight Equity Markets, L.P.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	31.88%
Limit orders as percentage of total limit orders	16.68%
Other orders as percentage of total other orders	0.00%
4. Lehman Brothers, Inc.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	5.00%
Limit orders as percentage of total limit orders	7.45%
Other orders as percentage of total other orders	0.00%
5. LEK Securities Corporation	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	5.63%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.94%
Limit orders as percentage of total limit orders	0.75%
Other orders as percentage of total other orders	0.00%

7. Archipelago Holdings, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.75%
Other orders as percentage of total other orders	0.00%

8. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. TD Waterhouse Capital Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.19%
Other orders as percentage of total other orders	0.00%

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.80%
Limit orders as percentage of total non-directed orders	12.20%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	70.73%
2. The American Stock Exchange	14.63%
3. Archipelago Holdings, L.L.C.	4.88%
4. Philadelphia Brokerage Corporation	4.39%
5. LEK Securities Corporation	4.39%
6. J Giordano Securities Group	0.49%
7. UBS Capital Markets L.P.	0.49%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	80.00%
Limit orders as percentage of total limit orders	4.00%
Other orders as percentage of total other orders	0.00%
2. The American Stock Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	8.89%
Limit orders as percentage of total limit orders	56.00%
Other orders as percentage of total other orders	0.00%
3. Archipelago Holdings, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	40.00%
Other orders as percentage of total other orders	0.00%
4. Philadelphia Brokerage Corporation	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	5.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
5. LEK Securities Corporation	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	5.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. J Giordano Securities Group

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. UBS Capital Markets L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	4.17%
Limit orders as percentage of total non-directed orders	95.83%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The International Securities Exchange	33.33%
2. The Chicago Board Options Exchange	31.25%
3. The American Stock Exchange	17.71%
4. The Philadelphia Stock Exchange	12.50%
5. The Boston Option Exchange	3.13%
6. The Pacific Stock Exchange	2.08%

Information Concerning Significant Venues :

1. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	34.78%
Other orders as percentage of total other orders	0.00%

2. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	75.00%
Limit orders as percentage of total limit orders	29.35%
Other orders as percentage of total other orders	0.00%

3. The American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.48%
Other orders as percentage of total other orders	0.00%

4. The Philadelphia Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	11.96%
Other orders as percentage of total other orders	0.00%

5. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.26%
Other orders as percentage of total other orders	0.00%

6. The Pacific Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.17%
Other orders as percentage of total other orders	0.00%