

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

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SEC Rule 606 (formerly 11AC 1-6) Quarterly Report for the Quarter Ending June 30, 2007

Securities Listed on The New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.80%
Limit orders as percentage of total non-directed orders	13.20%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	76.70%
2. National Financial Services Corporation	6.41%
3. NYSE Euronext	6.41%
4. NYSE ARCA	3.69%
5. Madoff (Bernard L.) Investment Securities, L.L.C.	3.11%
6. Automated Trading Desk Financial Services, L.L.C.	1.17%
7. UBS Securities, L.L.C.	0.97%
8. Citadel Derivatives Group, L.L.C.	0.78%
9. E*Trade Cap MKTS/CHXL Trading	0.39%
10. Ladenburg, Thalmann & Co. Inc.	0.39%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	85.23%
Limit orders as percentage of total limit orders	20.59%
Other orders as percentage of total other orders	0.00%

2. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.71%
Limit orders as percentage of total limit orders	4.41%
Other orders as percentage of total other orders	0.00%

3. NYSE Euronext		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.36%
	Limit orders as percentage of total limit orders	26.47%
	Other orders as percentage of total other orders	0.00%
4. NYSE ARCA		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	27.94%
	Other orders as percentage of total other orders	0.00%
5. Madoff (Bernard L.) Investment Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.79%
	Limit orders as percentage of total limit orders	11.76%
	Other orders as percentage of total other orders	0.00%
6. Automated Trading Desk Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.89%
	Limit orders as percentage of total limit orders	2.94%
	Other orders as percentage of total other orders	0.00%
7. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.45%
	Limit orders as percentage of total limit orders	4.41%
	Other orders as percentage of total other orders	0.00%
8. Citadel Derivatives Group, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.89%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. E*Trade Cap MKTS/CHXL Trading		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.22%
	Limit orders as percentage of total limit orders	1.47%
	Other orders as percentage of total other orders	0.00%
10. Ladenburg, Thalmann & Co. Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.45%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	12.48%
Limit orders as percentage of total non-directed orders	87.44%
Other orders as percentage of total non-directed orders	0.09%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Natexis Bleichroeder, Inc.	34.42%
2. Automated Trading Desk Financial Services, L.L.C.	18.03%
3. Knight Equity Markets, L.P.	17.73%
4. National Financial Services Corporation	14.97%
5. UBS Securities, L.L.C.	7.06%
6. Citadel Derivatives Group, L.L.C.	4.30%
7. Lehman Brothers, Inc.	0.86%
8. NYSE ARCA	0.73%
9. Knight Execution Partners, L.L.C.	0.65%
10. Madoff (Bernard L.) Investment Securities, L.L.C.	0.52%

Information Concerning Significant Venues :

1. Natexis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.31%
Limit orders as percentage of total limit orders	38.04%
Other orders as percentage of total other orders	0.00%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.66%
Limit orders as percentage of total limit orders	19.14%
Other orders as percentage of total other orders	100.00%

3. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.41%
Limit orders as percentage of total limit orders	17.08%
Other orders as percentage of total other orders	0.00%

4. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.72%
Limit orders as percentage of total limit orders	11.17%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.24%
Limit orders as percentage of total limit orders	7.04%
Other orders as percentage of total other orders	0.00%

6. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.10%
Limit orders as percentage of total limit orders	4.48%
Other orders as percentage of total other orders	0.00%

7. Lehman Brothers, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.69%
Limit orders as percentage of total limit orders	0.89%
Other orders as percentage of total other orders	0.00%

8. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.84%
Other orders as percentage of total other orders	0.00%

9. Knight Execution Partners, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.34%
Limit orders as percentage of total limit orders	0.69%
Other orders as percentage of total other orders	0.00%

10. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.69%
Limit orders as percentage of total limit orders	0.49%
Other orders as percentage of total other orders	0.00%

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	74.65%
Limit orders as percentage of total non-directed orders	25.35%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	68.20%
2. American Stock Exchange	27.19%
3. National Financial Services Corporation	2.30%
4. E*Trade Cap MKTS/CHXL Trading	0.92%
5. Philadelphia Brokerage Corporation	0.92%
6. OTC	0.46%

Information Concerning Significant Venues :

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	88.89%
Limit orders as percentage of total limit orders	7.27%
Other orders as percentage of total other orders	0.00%

2. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.41%
Limit orders as percentage of total limit orders	85.45%
Other orders as percentage of total other orders	0.00%

3. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.85%
Limit orders as percentage of total limit orders	3.64%
Other orders as percentage of total other orders	0.00%

4. E*Trade Cap MKTS/CHXL Trading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.64%
Other orders as percentage of total other orders	0.00%

5. Philadelphia Brokerage Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. OTC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	9.68%
Limit orders as percentage of total non-directed orders	90.32%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	41.94%
2. The International Securities Exchange	20.43%
3. The Philadelphia Stock Exchange	15.41%
4. The Boston Option Exchange	9.68%
5. NYSE ARCA	7.89%
6. American Stock Exchange	4.66%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.81%
Limit orders as percentage of total limit orders	44.84%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	19.05%
Other orders as percentage of total other orders	0.00%

3. The Philadelphia Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.81%
Limit orders as percentage of total limit orders	15.48%
Other orders as percentage of total other orders	0.00%

4. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.81%
Limit orders as percentage of total limit orders	9.13%
Other orders as percentage of total other orders	0.00%

5. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.81%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

6. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.41%
Limit orders as percentage of total limit orders	4.37%
Other orders as percentage of total other orders	0.00%